Public Service Loan Forgiveness (PSLF) Program

- The federal government offers both a repayment option AND a loan forgiveness option (see below). Both are only available for federal student loans.


- The Public Service Loan Forgiveness (PSLF) Program forgives the remaining balance on your Direct Loans after you have made 120 qualifying monthly payments under a qualifying repayment plan while working full-time for a qualifying employer.

- What is qualifying employment?

  - Qualifying employment for the PSLF Program is not about the specific job that you do for your employer. Rather, it is about who your employer is. Employment with the following types of organizations qualifies for PSLF:

    - Government organizations at any level (federal, state, local, or tribal)

    - Not-for-profit organizations that are tax-exempt under Section 501(c)(3) of the Internal Revenue Code

    - Other types of not-for-profit organizations that are not tax-exempt under Section 501(c)(3) of the Internal Revenue Code, if their primary purpose is to provide certain types of qualifying public services

    - Serving as a full-time AmeriCorps or Peace Corps volunteer also counts as qualifying employment for the PSLF Program.
